

Message Text

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51

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 L-03 /043 R

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DRAFTED BY: XMB: L. G. GUADAGNELI

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EB/IFD/ODF-EMLINTON

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R 021318Z OCT 73

FM SECSTATE WASHDC

TO AMCONSUL ISTANBUL

INFO AMEMBASSY ANKARA

AMCONSUL ADANA

UNCLAS STATE 195416

E.O. 11652: N/A

TAGS: EGEN

REF: ISTANBUL 3141

SUBJ: EXIM FINANCING FOR MENSA

1. EXIMBANK'S MESSAGE TO MENSA WAS AS FOLLOWS: QUOTE- BASED
ON REVIEW OF ZIRAAT 1972 ANNUAL REPORT JUST RECEIVED, WE WOULD
MUCH PREFER YAPI VE KREDI OR AKBANK OR IS BANKASI AS GUARANTOR.
IF ZIRAAT IS ONLY BANK AVAILABLE, EXIMBANK WOULD REQUIRE
DOCUMENTARY EVIDENCE THAT ZIRAAT CARRIES FULL FAITH AND CREDIT
OF TURKISH GOVERNMENT. UNQUOTE. AS EVIDENT FROM ABOVE, EXIM'S CABLE
DID NOT REJECT ZIRAAT BUT EXPRESSED PREFERENCE FOR STRONG BANKS
WHICH HAD BEEN PREVIOUSLY SUGGESTED BY MENSA AND ACCEPTED BY EXIMBANK.
TURKISH GOVERNMENT CONTROL OF ZIRAAT IS RECOGNIZED. HOWEVER,
BASED ON ANALYSIS OF ACCOUNTS AND OPERATIONS OF ZIRAAT EXIMBANK STAFF
CONCLUDES THAT DOCUMENTARY EVIDENCE IS NEEDED THAT ZIRAAT
CARRIES FULL FAITH AND CREDIT OF TURKISH GOVERNMENT BEFORE IT CAN BE
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RECOMMENDED AS GUARANTOR. LEGAL OPINION IN ENGLISH BY ATTORNEY

GENERAL OR EQUIVALENT WOULD SERVE THIS PURPOSE. PLEASE ADVISE
MENSA AND SALT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Event:
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